

U.S. Treasury Secretary Says Financial Rescue for Milei Aims to «Push China Out of Argentina» and Tap Natural Resources

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Scott Bessent said Argentina's President Javier Milei will visit the Oval Office next Tuesday and is committed to driving China out of Argentina, calling him a strong U.S. ally.



In an interview with Fox News, U.S. Treasury Secretary Scott Bessent said the financial rescue extended to President Javier Milei's government is intended to get China out of Argentina and, next, to leverage the country's natural resources.

According to Bessent, Milei will visit the Oval Office next Tuesday and is committed to pushing China out of Argentina, describing him as a strong U.S. ally.

In that vein, the U.S. official reiterated that the deal with Milei benefits the United States, arguing that China has imposed tighter export controls on rare earths (critical elements for the tech industry) and that Argentina is rich in those resources, as well as in uranium reserves.

Bessent said U.S. private companies are already committed to being reliable partners for Argentina in the minerals market.

Finally, the Treasury chief confirmed that the agreement with Milei implements a \$20 billion swap line.

Scott Bessent:

"We stand to benefit greatly by getting China out of Argentina"

"Our soybean producers are being held hostage. China will have to buy from us"

"Argentina has a lot of uranium and rare earths"

Milei sold us out to win the elections pic.twitter.com/op7rUodllv

— Arrepentidos de Milei (@ArrepentidosLLA) [October 10, 2025](#)

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